

**The Hammock of Palm Harbor Budget  
2025**

	Jan - Jul 24	YTD	2024	Proposed	
	Actuals	Budget	Annual Budget	Funding	
				2025	
Legal	\$10,866.50	\$0.00	\$0.00	\$1,000.00	
Licenses/Division Fees	\$136.25	\$62.00	\$90.00	\$150.00	
Management	\$3,500.00	\$3,500.00	\$6,000.00	\$6,000.00	
Office Expenses	\$36.82	\$0.00	\$0.00	\$50.00	
Professional Fees: CPA	\$330.00	\$583.31	\$1,000.00	\$350.00	
Building Maintenance	\$1,075.26	\$2,041.69	\$3,500.00	\$3,000.00	
Elevator	\$2,555.80	\$1,633.31	\$2,800.00	\$3,200.00	
Fire Safety	\$1,023.23	\$1,866.69	\$3,200.00	\$2,800.00	
Pest Control	\$535.00	\$711.69	\$1,220.00	\$1,000.00	
Electric	\$314.90	\$1,166.69	\$2,000.00	\$600.00	
Garbage	\$391.37	\$466.69	\$800.00	\$800.00	
Phone	\$456.90	\$563.31	\$1,000.00	\$1,000.00	
			\$21,610.00	\$19,950.00	
				-8.32%	
Increase					
<b>HOA Expenses: no longer needed</b>					
Common Area	\$0.00	\$1,166.69	\$2,000.00	\$0.00	
Pest Control	\$385.00	\$0.00	\$0.00	\$0.00	
Pond	-\$240.90	\$0.00	\$0.00	\$0.00	
Electricity	-\$1,467.54	\$0.00	\$0.00	\$0.00	
Stormwater	\$2,081.14	\$0.00	\$0.00	\$0.00	
Total Operating Exp Building	\$21,979.73	\$13,762.07	\$45,220.00	\$19,950.00	
Insurance	\$24,482.42	\$12,250.00	\$21,000.00	\$26,000.00	
Reserve SIRS	\$26,893.88	\$26,892.81	\$46,102.00	\$47,242.00	\$47,242.00
Reserve TRS	\$0.00	\$0.00	\$0.00	\$0.00	
Total	\$21,979.73	\$13,762.07	\$45,220.00	\$73,242.00	
Less Interest Earned				\$9,192.08	
Total Expenses				\$83,999.92	
			Per unit/per year	\$6,999.99	
			Per unit/per mon	\$1,000.00	
			<b>ROUNDING</b>	<b>\$1,000.00</b>	